



## **Sign Program Policy**

This program is intended to provide commercial property owners with a resource and incentive to add, improve, and / or replace signage in the City of Arlington.

### **Eligibility**

- Properties must be in the City of Arlington.
- Funds can be used only for the purchase of new signs and/or the repair, improvement or replacement of existing signs.
- Only one loan per business will be awarded.

### **Requirements**

- Businesses who lease space must get written approval from the owner of the property.
- Work cannot commence until the loan has been approved, and should be completed within 180 days, weather permitting.
- All signs must follow the City's Zoning Ordinance.

### **Rates/Terms**

- Loans range up to \$1,000 with an equal match from the business.
- Loans will be in the form of a 0%, 3-year deferred loan. A deferred loan means that you have no monthly payment. If you maintain your business in that building, and continue to own the building for the next three years, the loan will be forgiven. If you sell your building or it is no longer used as your principle place of business before the three-years is up, you simply pay back what you owe without interest.
- Improvements must be completed before any funds can be disbursed.

### **Contact**

Contact the EDA Director Jessica Steinke at (507) 964-2378 or send an email to [jsteinke@arlingtonmn.gov](mailto:jsteinke@arlingtonmn.gov) for a loan application and additional information.